

WEST INDIES POWER HOLDINGS BV - PRESS RELEASE



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WIP awards CCC Group Consortium Contract for Development of Nevis Geothermal Plant

Charlestown, Nevis (May 24, 2011).-West Indies Power (WIP) announced today, it has awarded the CCC Group Consortium an Engineering, Procurement, and Construction (EPC) Contract for the development of the Nevis Geothermal Plant . The Consortium is lead by the CCC Group Inc. of San Antonio, Texas and includes Turbo Care Inc (a subsidiary of Siemens Energy Inc.) of Chicopee, Massachusetts; Power Engineers Inc. of Haley, Idaho and Energy & Advanced Control Technologies, Inc. (EACT) of Saint Lucia, West Indies.

The contract is for the engineering, procurement, and construction of a 8.5MW net single flash power plant and related facilities, a 33 kv substation, 8 miles of buried electrical transmission cable between the Spring Hill Geothermal Plant and the existing NEVLEC Prospect Power Station with associated facilities.

The contract has a value of approximately USD\$29MM and work is expected to begin at the Spring Hill, Nevis site in June/July of this year.

CCC Group, Inc. (www.cccgroupinc.com) is an international industrial general contractor with fabrication and engineering capabilities. Operating as an employee owned company and with safety and quality at the helm of every project, CCC Group offers a broad scope of self-performed construction services to a wide range of industries including geothermal, transmission, alternative energy, and power as well as many other heavy industrial markets. Along with a strong technical background, CCC Group is adept at working abroad and is committed to solid working relationships with local contractors and resources. CCC's success is proven in having a continuous presence in the Caribbean for over 12 years as well as a permanent base of operations in Jamaica.

The TurboCare Group (www.turbocare.com) of Businesses is the world's largest network of independent service providers, operating in countless locations around the world. TurboCare is not only a global leader in the geothermal market, but provides customers with an unsurpassed combination of responsiveness, dependability and quality in the industrial and power generation markets in more than 100 countries worldwide. TurboCare has been serving the steam turbine industrial and power generation market in The Caribbean for over 20 years in Aruba, Curacao, Dominican Republic, Jamaica, Puerto Rico, Trinidad and the US Virgin Islands. TurboCare, Inc is a wholly owned subsidiary of Siemens Energy, Inc.

POWER Engineers (www.powereng.com) is an engineering consulting firm which specializes in energy projects: power plant engineering, and engineering for power transmission and distribution facilities. POWER is one of the world's leading geothermal plant engineering companies, and has been responsible for design of more than 600 MW of new geothermal plant capacity – in Africa, Central America, Europe, North America, Indonesia, and the Philippines – in the past two decades. POWER is also the U.S.' leading independent experts in transmission and distribution design, including submarine and underground transmission. POWER was involved in owner engineering and startup assistance to BRGM for the Bouillante II geothermal project in Guadeloupe. POWER is an employee-owned company with 1,200 employees located in the U.S., South Africa, the U.K. and Chile.

Energy & Advanced Control Technologies, Inc. (EACT) is engaged in providing engineering consultancy and contracting in the areas of Building

(MEP) Services, Electrical Distribution Systems, High-Voltage Switchgear and Equipment Testing and Power System Protection. The company places emphasis on those projects requiring specialized engineering and knowledge such as Underground Distribution, High-Voltage Systems and Automation. EACT and its strategic partners, Tripple-W, have extensive experience in substation engineering, including the construction, testing and commissioning of Substations and Transmission Lines for the Saint Lucia Electricity Company (LUCELEC) and the Saint Vincent Electricity Company (VINLEC), ranging in voltages from 11kV to 69kV. The company is therefore well-placed to undertake both design and construction of all Utility Systems.

West Indies Power (WIP) is an independent power producer specializing in the development of geothermal energy in the Caribbean with geothermal development projects on Nevis/St. Kitts, Dominica, Saba and other Caribbean islands